

Belo
Monthly Revenue and Statistics
November 2004

Revenue:						
(Dollars in thousands)						
	November			YTD		
	2004	2003	Change	2004	2003	Change
Total Television Group Revenue	62,892	58,330	7.8%	651,109	593,250	9.8%
Total Newspaper Group Revenue	65,868	72,308	-8.9%	706,055	680,328	3.8%

The Dallas Morning News

Linage (Note 1 & 2):						
	November			YTD		
	2004	2003	Change	2004	2003	Change
<i>Number of Sundays</i>	4	5	(1)	48	48	-
FULL RUN ROP						
(Measured in six-column SAU inches)						
Retail	91,716	102,692	-10.7%	833,629	848,841	-1.8%
General	30,872	28,631	7.8%	266,928	256,763	4.0%
Classified	<u>103,910</u>	<u>129,968</u>	-20.0%	<u>1,294,005</u>	<u>1,391,839</u>	-7.0%
TOTAL	226,498	261,291	-13.3%	2,394,562	2,497,443	-4.1%

Note 1: Certain amounts have been reclassified to conform to the current year presentation.

Note 2: Linage is for The Dallas Morning News newspaper only. Linage for the Denton Record-Chronicle, al dia, and Quick is not included due to the difference in their circulation versus The Dallas Morning News.

Source: Internal Records

The Providence Journal

Linage:	November			YTD		
	2004	2003	Change	2004	2003	Change
<i>Number of Sundays</i>	4	5	(1)	48	48	-
FULL RUN ROP						
(Measured in six-column SAU inches)						
Retail	62,197	71,235	-12.7%	614,704	648,232	-5.2%
General	5,563	5,601	-0.7%	55,539	42,608	30.3%
Classified	<u>35,657</u>	<u>37,757</u>	-5.6%	<u>431,739</u>	<u>400,432</u>	7.8%
TOTAL	103,417	114,593	-9.8%	1,101,982	1,091,272	1.0%

Source: Internal Records

GAAP to Non-GAAP Reconciliations

Belo Corp.

In thousands (unaudited)

Revenues:

(Dollars in thousands)

	November		YTD	
	2004	2003	2004	2003
Newspaper Group	\$ 65,868	72,308	706,055	680,328
Online Publishing ⁽¹⁾	1,843	1,388	18,117	13,873
Combined	<u>67,711</u>	<u>\$ 73,696</u>	<u>724,172</u>	<u>\$ 694,201</u>

Certain amounts for the prior year have been reclassified to conform to the current year presentation.

Note 1: Online publishing revenue is a component of Interactive Media revenues.

Source: Internal Records